

# Customer Collaborative Meeting February 2006



# Customer Collaborative Meeting

## Financial Overview through December 31, 2005

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- FCRPS Modified Net Revenue (MNR) for the 1<sup>st</sup> Quarter forecast is \$205.7 million, which is an increase of \$13.6 million from the \$192.1 million SOY budget.
- Power Business Line MNR 1st Quarter forecast is \$139.3 million, which is an increase of \$1.7 million from the \$137.6 million SOY budget.
  - Since it is still early in the year there is a large amount of uncertainty in the hydro conditions, hydro operations, the natural gas market, and Columbia Generating Station operations, as well as electricity prices which can influence the PBL Modified Net Revenue forecast. The Final January NW River Forecast Center Water Supply Forecast for water supply for January-July is slightly less than the forecast for SOY (101 Maf compared to 103 Maf).
  - Net trading floor secondary revenue projections were not adjusted from SOY to 1<sup>st</sup> Quarter Review due to the uncertainties listed above. An updated net trading floor secondary revenue forecast will be presented at the 2<sup>nd</sup> Quarter Review.



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## Financial Overview through December 31, 2005

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- Power Business Line (continued).
  - PBL gross revenues for the 1st Quarter forecast are \$2.588 billion, which is a decrease of \$17.0 million from the \$2.605 billion SOY budget. This reduction is mainly due to FB CRAC, LB CRAC, and Slice true-ups.
  - PBL net interest expense for the 1st Quarter forecast is \$164.1 million, which is a decrease of \$16.3 million from the \$180.4 million SOY budget. This decrease mainly reflects a new methodology of assigning interest income credits to PBL (\$5.1 million) and less bond interest expense on Reclamation projects (\$7.6 million).
  - PBL Residential Exchange/IOU Settlement Benefits for the 1st Quarter forecast is \$146.3 million, which is an increase of \$6.1 million from the \$140.3 million SOY budget. This increase is primarily due to a change in the Public Residential Exchange costs.



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## Financial Overview through December 31, 2005

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- TBL net revenues for the 1<sup>st</sup> Quarter forecast are \$54.6 million, which is an increase of \$14.7 million from the \$39.9 million SOY budget.
  - TBL revenues for the 1st Quarter forecast of \$728.1 million are unchanged from the SOY budget.
  - TBL total expenses for the 1st Quarter forecast are \$673.5 million, which is \$14.7 million lower than the \$688.2 million SOY budget. Reductions are due primarily to a decrease in depreciation and interest expense.



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## Financial Overview through December 31, 2005

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- FCRPS Statement of Revenue and Expenses
- PBL Statement of Revenue and Expenses
- PBL/FCRPS Statement of Modified Net Revenue
- TBL Statement of Revenue and Expenses
- Corporate Statement of Revenue and Expenses by Project
- Corporate Statement of Revenue and Expenses by Department



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## Financial Overview through December 31, 2005

Federal Columbia River Power System					
Statement of Revenues and Expenses - Customer Collaborative					
Through the Month Ended December 31, 2005 as of December 31, 2005					
Preliminary/ Unaudited					
Data Source: EPM Data Warehouse					
Run Date: February 01, 2006					
Run Time: 13:39					
% of Year Lapsed = 25%					
Report ID: CC_0020					
Requesting BL: CORPT					
Unit of measure: \$ Thousands					
	A	B	C <Note 3	D	E
	Actuals: FY 2005	Target SOY: FY 2006	Forecast: Qtr 1 FY 2006	Actuals: FYTD 2006	Actuals: FYTD 2005
<b>Operating Revenues</b>					
1 Gross Sales (excluding bookout adjustment) <Note 1	3,290,822	3,195,132	3,178,153	850,684	797,156
2 Bookout adjustment to Sales <Note 1	(238,847)		(31,753)	(31,753)	(49,605)
3 Miscellaneous Revenues	59,211	48,753	53,448	9,919	10,766
4 Derivatives - Mark to Market Gain (Loss) <Note 2	94,596		(32,969)	(32,969)	(8,826)
5 U.S. Treasury Credits	62,300	93,320	93,320	22,615	18,488
6 <b>Total Operating Revenues</b>	<b>3,268,083</b>	<b>3,337,205</b>	<b>3,260,199</b>	<b>818,496</b>	<b>767,979</b>
<b>Operating Expenses</b>					
Power System Generation Resources					
Operating Generation Resources					
7 Columbia Generating Station	243,297	228,100	228,827	50,650	64,206
8 Bureau of Reclamation	55,736	65,400	65,400	11,249	13,153
9 Corps of Engineers	142,554	148,700	148,700	20,780	24,082
10 Long-term Contract Generating Projects	26,348	29,850	29,850	6,299	6,429
11 Operating Generation Settlement Payment	17,798	17,510	17,510	4,000	3,813
12 Non-Operating Generation	3,959	7,200	4,200	429	2,945
13 Gross Contracted Power Purchases and Augmentation Power Purchases (excluding bookout adj.) <Note 1	783,231	544,308	535,877	179,092	174,019
14 Bookout Adjustment to Power Purchases <Note 1	(238,847)		(31,753)	(31,753)	(49,605)
15 Residential Exchange/OU Settlement Benefits	144,073	140,271	146,331	40,051	35,953
16 Renewable and Conservation Generation, including C&RD	82,841	94,210	100,810	22,945	17,359
17 <b>Subtotal Power System Generation Resources</b>	<b>1,260,989</b>	<b>1,275,549</b>	<b>1,245,751</b>	<b>303,740</b>	<b>292,354</b>
18 PBL Transmission Acquisition and Ancillary Services - (3rd Party) <Note 5	40,321	46,210	46,200	9,971	8,243
19 PBL Non-Generation Operations	50,226	53,355	53,567	12,616	11,489
20 Transmission Operations	78,365	78,870	78,870	18,622	16,824
21 Transmission Maintenance	79,537	87,990	87,991	18,637	18,041
22 Transmission Engineering	9,972	10,485	10,985	5,449	1,686
23 TBL Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4, 5	6,421	21,228	21,228	3,091	1,314
24 Transmission Reimbursables	11,467	9,700	10,000	3,601	2,914
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	161,512	166,227	166,578	37,103	28,286
BPA Internal Support					
26 Additional Post-Retirement Contribution	26,500	23,150	23,150	5,800	6,625
27 Corporate G&A and Shared Services (includes Supply Chain)	117,597	125,562	127,461	28,334	23,207
28 Other Income, Expenses & Adjustments	(4,118)			(206)	2,199
29 Non-Federal Debt Service <Note 4	291,540	406,539	406,259	82,612	83,987
30 Depreciation & Amortization <Note 4	375,600	357,607	349,264	88,614	89,845
31 <b>Total Operating Expenses</b>	<b>2,503,929</b>	<b>2,662,472</b>	<b>2,627,304</b>	<b>615,984</b>	<b>587,016</b>
<b>Net Operating Revenues (Expenses)</b>	<b>764,154</b>	<b>674,733</b>	<b>632,895</b>	<b>202,512</b>	<b>180,964</b>
<b>Interest Expense</b>					
33 Interest	294,187	311,745	290,820	74,995	78,089
34 AFUDC	(16,903)	(18,219)	(19,750)	(4,741)	(6,598)
35 <b>Net Interest Expense</b>	<b>277,284</b>	<b>293,526</b>	<b>271,070</b>	<b>70,254</b>	<b>71,491</b>
<b>Net Revenues (Expenses) from Continuing Operations</b>	<b>486,870</b>	<b>381,207</b>	<b>361,825</b>	<b>132,257</b>	<b>109,473</b>
<b>Net Revenues (Expenses)</b>	<b>\$486,870</b>	<b>\$381,207</b>	<b>\$361,825</b>	<b>\$132,257</b>	<b>\$109,473</b>

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<4 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46)

that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.

<5 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.



# Customer Collaborative Meeting

## Financial Overview through December 31, 2005

Power Business Line					
Report ID: CC_0021		Statement of Revenues and Expenses - Customer Collaborative		Data Source: EPM Data Warehouse	
Requesting BL: POWER		Through the Month Ended December 31, 2005 as of December 31, 2005		Run Date/Time: February 01, 2006 13:44	
Unit of measure: \$ Thousands		Preliminary/ Unaudited		% of Year Lapsed = 25%	
	A	B	C <Note 3	D	E
	Actuals: FY 2005	Target SOY: FY 2006	Forecast: Qtr 1 FY 2006	Actuals: FYTD 2006	Actuals: FYTD 2005
<b>Operating Revenues</b>					
Gross Sales (excluding bookout adjustment) <Note 1	2,790,793	2,604,910	2,587,931	704,490	672,577
Bookout adjustment to Sales <Note 1	(238,847)		(31,753)	(31,753)	(49,605)
Miscellaneous Revenues	31,859	23,800	28,495	4,183	5,306
Inter-Business Unit	73,524	69,675	71,064	18,081	19,179
Derivatives - Mark to Market Gain (Loss) <Note 2	94,596		(32,969)	(32,969)	(8,826)
U.S. Treasury Credits	62,300	93,320	93,320	22,615	18,488
<b>Total Operating Revenues</b>	<b>2,814,224</b>	<b>2,791,705</b>	<b>2,716,088</b>	<b>684,647</b>	<b>657,120</b>
<b>Operating Expenses</b>					
Power System Generation Resources					
Operating Generation Resources					
Columbia Generating Station	243,297	228,100	228,827	50,650	64,206
Bureau of Reclamation	55,736	65,400	65,400	11,249	13,153
Corps of Engineers	142,554	148,700	148,700	20,780	24,082
Long-term Contract Generating Projects	26,348	29,850	29,850	6,299	6,429
Operating Generation Settlement Payment	17,798	17,510	17,510	4,000	3,813
Non-Operating Generation	3,959	7,200	4,200	429	2,945
Gross Contracted Power Purchases and Aug Power Purchases (excluding bookout adj.) <Note 1	783,231	544,308	535,877	179,092	174,019
Bookout Adjustment to Power Purchases <Note 1	(238,847)		(31,753)	(31,753)	(49,605)
Residential Exchange/IOU Settlement Benefits	144,073	140,271	146,331	40,051	35,953
Renewable and Conservation Generation, including C&RD	82,910	94,265	100,810	22,945	17,359
<b>Subtotal Power System Generation Resources</b>	<b>1,261,059</b>	<b>1,275,604</b>	<b>1,245,751</b>	<b>303,740</b>	<b>292,354</b>
PBL Transmission Acquisition and Ancillary Services	145,980	170,037	170,037	38,378	30,943
Power Non-Generation Operations	50,413	53,568	53,567	12,616	11,497
Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	161,746	166,578	166,578	37,103	28,288
BPA Internal Support					
Additional Post-Retirement Contribution	13,250	11,600	11,600	2,900	3,312
Corporate G&A and Shared Services (includes Supply Chain)	56,374	56,907	57,667	12,776	10,204
Other Income, Expenses & Adjustments	(3,391)			(5)	14
Non-Federal Debt Service	447,018	504,952	504,951	120,822	124,546
Depreciation & Amortization	186,099	174,211	175,264	43,999	43,703
<b>Total Operating Expenses</b>	<b>2,318,547</b>	<b>2,413,456</b>	<b>2,385,414</b>	<b>572,330</b>	<b>544,862</b>
<b>Net Operating Revenues (Expenses)</b>	<b>495,677</b>	<b>378,249</b>	<b>330,673</b>	<b>112,317</b>	<b>112,258</b>
<b>Interest Expense</b>					
Interest	170,578	188,404	172,869	45,728	46,356
AFUDC	(3,967)	(8,000)	(8,750)	(2,000)	(2,201)
<b>Net Interest Expense</b>	<b>166,610</b>	<b>180,404</b>	<b>164,119</b>	<b>43,728</b>	<b>44,156</b>
<b>Net Revenues (Expenses) from Continuing Operations</b>	<b>329,067</b>	<b>197,845</b>	<b>166,555</b>	<b>68,589</b>	<b>68,102</b>
<b>Net Revenues (Expenses)</b>	<b>\$329,067</b>	<b>\$197,845</b>	<b>\$166,555</b>	<b>\$68,589</b>	<b>\$68,102</b>

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.



# Customer Collaborative Meeting

## Financial Overview through December 31, 2005

Report ID: CC_0022	<b>Federal Columbia River Power System</b>	Data Source: EPM Data Warehouse
Requesting BL: CORPT	<b>Schedule of Net Revenue (Expense) to Modified Net Revenue - Customer Collaborative</b>	Run Date: February 01, 2006
Unit of measure: \$ Thousands	Through the Month Ended December 31, 2005 as of December 31, 2005	Run Time: 13:57
	Preliminary/ Unaudited	

	A	B	C	D	E	F	G <Note 9	H <Note 7
	Actuals: FY 2000	Actuals: FY 2001	Actuals: FY 2002	Actuals: FY 2003	Actuals: FY 2004	Actuals: FY 2005	Target SOY: FY 2006	Forecast: QTR FY 2006
<b>Power Business Line (PBL)</b>								
1 <b>PBL Net Revenue (Expense) &lt;Note 1</b>	252,130	(380,538)	(87,421)	242,996	319,256	329,067	197,845	166,555
<b>PBL Modified Net Revenue Adjustments:</b>								
2 <b>SFAS 133 Adjustments (MTM) &lt;Notes 1, 2</b>		(120,614)	38,354	55,265	89,452	94,596		(32,969)
3 <b>ENW Debt Adjustments &lt;Note 2</b>	(81,677)	(157,853)	(264,697)	(148,085)	(151,275)	(84,027)	(60,265)	(60,265)
4 <b>PBL Modified Net Revenue Adjustments &lt;Note 3</b>	(81,677)	(37,239)	(303,051)	(203,350)	(240,727)	(178,623)	(60,265)	(27,297)
5 <b>PBL Modified Net Revenue &lt;Note 4</b>	170,453	(417,778)	(390,472)	39,646	78,529	150,444	137,579	139,258
6 <b>PBL Accumulated Net Revenue (GRSP Defined) &lt;Note 5</b>	170,453	(247,325)	(637,797)	(598,151)	(519,622)	(369,178)	(231,599)	(229,920)
7 <b>FBCRAC Threshold Amount &lt;Note 6</b>	--	(386,000)	(408,000)	(378,000)	(264,000)	(334,000)	NA	NA
8			<b>MNR Improvements Required to not trigger FBCRAC</b>					NA
9 <b>FCRPS Modified Net Revenue &lt;Note 8</b>	159,300	(374,640)	(346,387)	36,874	66,327	126,135	192,129	205,716

- <1 Includes \$168,491k unrealized loss due to the Cumulative Effect of Change in Accounting Principle for SFAS 133, which was posted to FY 2001. This amount is excluded when calculating the MNR.  
Prior report releases and presentations reported the net effect of this change, resulting in previously reported amounts of \$(212,043.18)k for PBL Net Revenue (Expense), and \$(205,730.03) for PBL MNR Adjustment.
- <2 Revenue Adjustments reflect impacts from SFAS 133 that are subtracted from net revenue, while EN Debt Service adjustments reduce MNR if rate case amounts exceed actual EN Debt Services expenses.
- <3 Consistent with the GRSP's, the Modified Net Revenue (MNR) is an adjustment to Net Revenues for the purpose of calculating the rate case Financial and Safety-net Cost Recovery Adjustment Clause.  
The MNR excludes the impact of SFAS 133 transactions (Accounting for Derivative Instruments and Hedging Activities); for Debt Service, the MNR excludes actual EN debt service and substitutes the Energy Northwest debt service expenses as forecasted in the WP-02 Final Studies.
- <4 FYTD PBL MNR equals \$81 million and FYTD FCRPS MNR equals \$98 million.
- <5 The GRSP's definition of the Accumulated Net Revenue (ANR) differs from the accounting standard definition of ANR. The GRSP's defined ANR is used in determining the FB CRAC rates; the GRSP's ANR represents the accounting standard Accumulated Net Revenue (starting 09/30/99) less the accumulated effects of FAS 133 and EN debt refinancing activities (see note 1.)
- <6 In accordance with the GRSP's, the FB CRAC thresholds were established to provide an upward adjustment to rates to address declining financial circumstances.  
The thresholds are established as a benchmark in which to evaluate the financial condition. The FB CRAC thresholds for the ends of FY 2003 - 2005 are reset to equal the SN CRAC thresholds each time the SN CRAC thresholds are recalculated. [SN-03-A-02]
- <7 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. This report is not an absolute prediction of future revenues or costs, nor does it reflect the actual ANR for the end of the fiscal year, (unless otherwise indicated.)  
This report should not be used for investment purposes, nor is it a guarantee that the actual ANR will be achieved as forecasted.
- <8 Because the FCRPS MNR excludes actual EN debt service amounts and substitutes the Energy Northwest debt service expenses as forecasted in the WP-02 Final Studies, the FCRPS MNR removes the effect of debt refinancing from BPA's annual financial activities.
- <9 The Start-of-Year (SOY) budget reflects the power rates decisions made in September 2004 for FY05 and includes transmission data that is consistent with the data presented in the Programs-in-Review (PIR) process.



# Customer Collaborative Meeting

## Financial Overview through December 31, 2005

Transmission Business Line		
Report ID: CC_0023	Statement of Revenues and Expenses - Customer Collaborative	Data Source: EPM Data Warehouse
Requesting BL: TRANS	Through the Month Ended December 31, 2005 as of December 31, 2005	Run Date/Time: February 01, 2006/ 14:10
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Lapsed = 25%

	A	B <Note 1	C	D <Note 2	E	F
	Actuals: FY 2005	Rate Case Forecast: FY 2006	Target: SOY FY 2006	Forecast: Quarter1 FY 2006	Actuals: FYTD 2006	Actuals: FYTD 2005
<b>Operating Revenues</b>						
1 Sales	500,030	595,190	590,222	590,222	146,194	124,579
2 Miscellaneous Revenues	27,353	30,302	24,953	24,953	5,736	5,459
3 Inter-Business Unit Revenues	107,147	102,870	112,916	112,916	28,407	22,714
4 <b>Total Operating Revenues</b>	634,530	728,361	728,092	728,092	180,337	152,753
<b>Operating Expenses</b>						
5 Transmission Operations	76,480	94,666	78,870	78,870	18,622	16,824
6 Transmission Maintenance	79,557	84,942	87,991	87,991	18,637	18,041
7 Transmission Engineering	10,472	9,555	10,985	10,985	5,449	1,686
8 TBL Transmission Acquisition and Ancillary Services <Note 3	79,310	93,415	93,210	93,210	21,172	20,493
9 Transmission Reimbursables	11,467	10,000	10,000	10,000	3,601	2,914
BPA Internal Support						
10 Additional Post Retirement Contribution	13,250	11,550	11,550	11,550	2,900	3,313
11 Corporate G&A and Shared Services (includes Supply Chain)	61,584	53,780	68,654	69,794	15,558	13,003
12 Other Income, Expenses & Adjustments	(91)				44	869
13 Non-Federal Debt Service <Note 3	1,555	(2,680)	(2,680)	(2,680)	197	
14 Depreciation & Amortization <Note 3	189,501	195,884	183,396	174,000	42,616	46,142
15 <b>Total Operating Expenses</b>	523,085	551,112	541,977	533,721	128,797	123,286
<b>Net Operating Revenues (Expenses)</b>	111,445	177,249	186,114	194,371	51,541	29,467
<b>Interest Expense</b>						
17 Interest	148,690	166,461	156,420	150,751	37,474	38,141
18 AFUDC	(12,936)	(14,753)	(10,219)	(11,000)	(2,596)	(4,339)
19 <b>Net Interest Expense</b>	135,754	151,708	146,201	139,751	34,878	33,802
<b>Net Revenues (Expenses) from Continuing Operations</b>	(24,309)	25,541	39,913	54,620	16,663	(4,336)
<b>Net Revenues (Expenses)</b>	(\$24,309)	\$25,541	\$39,913	\$54,620	\$16,663	(\$4,336)

<1 The TBL groupings of expenses by programs and sub-programs for FY 2005 estimates, developed as part of the 2005 Rate Case, are reconstituted to match the programs and sub-programs groupings shown on this report.

<2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<3 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



# Customer Collaborative Meeting

## Financial Overview through December 31, 2005

Report ID: MCF0004		Corporate Statement of Revenues and Expenses - Project Distributions					Run Date/Time: January 24, 2006 10:34				
Data Source: PS Production		Through the Month Ended December 31, 2005									
UOM: \$ Thousands (\$ 000)		Preliminary/ Unaudited					% of Year Lapsed = 25%				
		A	B	C	D	E	F	G	H	I	J
		Pre-Distribution					Distribution of Actuals				Post-Distribution
		TARGET: SOY	ACTUALS: FYTD	ACTUALS: FYTD CORPT SUPPORT	ACTUALS: FYTD (B-C)	% FYTD / SOY (B/A)	CHARGES TO PBL		CHARGES TO TBL		ACTUALS: FYTD CORPT BALANCE
		EXPENSE	CAPITAL	EXPENSE	CAPITAL						
Operating Revenues	Project ID	\$	\$	\$	\$						\$
Operating Expenses											
Corporate Projects											
2 Industry Restructuring	0004676	5,258	496		496	9%	199		298		
Corporate Resources											
3 Executive	0001526	9,041	2,017	(0)	2,017	22%	1,009		684	324	(0)
4 Finance	0001527	10,435	2,629	(0)	2,629	25%	1,315		868	447	
5 Legal	0001528	1,984	387	(0)	387	20%	194		128	66	(0)
6 Risk Management	0004729	3,414	732		732	21%	535		131	67	(0)
7 Public Affairs Office	0005015	9,547	1,834		1,834	19%	917		605	312	
8 Support Services to Corporate	0005017		(11)	(5,578)	5,567		2,227		2,275	1,065	
9 Technology Innovation Office	0005019	647	74		74	11%	37		24	13	(0)
Employee and Business Resources											
10 EBR Management and Policy	0005021	16,173	3,474	811	2,664	21%	519		1,392	753	
11 Safety	0004656	1,799	458	32	426	25%	23		266	137	(0)
12 Security	0004657	6,525	1,313	281	1,032	20%	223		534	275	
13 Workplace Services	0005023	17,868	4,011	1,745	2,266	22%	986		770	511	
14 Workplace Services for Transmission	0005024	3,967	965		965	24%			145	821	
15 Workplace Services for Generation	0005026	287	51	(0)	51	18%	51				
16 GSA Delegated Facilities Work <Note 4	0005028	4,669	559	435	311	12%	246		43	22	
17 OWCP Administration	0005040		4		4						4
Information Technology											
18 Corporate IT Programs	0004807	35,114	9,100	2,275	6,825	26%	1,706		3,378	1,740	(0)
19 Corporate IT Proj for PBL	0004822	6,253	1,522	(0)	1,522	24%	1,522				
20 Corporate IT Proj for TBL	0004823	6,253	953	(0)	953	15%			953		(0)
21 IT Admin and System Policy	0004924	1,949	343	(0)	343	18%	172		113	58	
22 Cross Agency IT Projects	0004942		255		255		128		84	43	
23 Bonneville Enterprise System	0004658	11,067	1,219	(0)	1,219	11%	366		853		
24 Shared Services <Note 2	0001530		24		24						24
25 <b>Total Corporate Projects &lt;Note 1 Balance Column</b>		152,248	32,410	(0)	32,596	21%	12,371		13,545	6,654	28
26 Bad Debt Expense											
27 Other Income, Expense, and Adjustments		(1,810)	(273)			15%					(273)
28 Non-Federal Debt Service		(95,733)	(38,408)			40%					(38,408)
29 Depreciation & Amortization			(0)								(0)
30 <b>Total Operating Expenses</b>		54,705	(6,272)	(0)	32,596	-11%					(38,654)
31 <b>Net Operating Revenues (Expenses)</b>		(54,705)	6,272		(32,596)	211%					38,654
Interest Expense											
32 Interest											
33 Appropriated											
34 Capitalization Adjustment											
35 Gross Bond Interest Expense											
36 Interest Earned on BPA Fund											
37 Debt Reassignment Interest		(33,079)	(8,207)			25%					(8,207)
38 AFUDC			(145)								(145)
<b>Net Interest Expense</b>		(33,079)	(8,352)			25%					(8,352)
39 <b>Net Revenue (Expense) from Continuing Operations</b>		(21,626)	14,624		(32,596)	268%					47,005
40 <b>Net Revenue (Expense)</b>		(\$21,626)	\$14,624	\$	(\$32,596)	268%					\$47,005

<1 Any balance is due to (OVER)/UNDER-CLEARED Projects

<2 Shared Services should be zero dollars beginning FY 2006.

<3 Support Services to Corporate records charges originating from Corpt activities in support of the other Corporate pools, which are then distributed as a distinct pool entitled "Support Services to Corpt".

<4 GSA Delegated Facilities are posted as actually incurred (Column B), but distributed according to the projected budget (Column D)



# Customer Collaborative Meeting

## Financial Overview through December 31, 2005

Report ID: MCF0006  
Data Source: PS Fin. Production  
Run Date/Time: January 10, 2006 04:17

### Corporate Internal Support - Expense Budget Summary Through the Month Ended December 31, 2005 UOM: In Thousands (\$000)

% of Year Lapsed = 25%

			A	B	C	D	E	F	G	H	I	J	K
			CORPT FUNCTION POOL			DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES				
			FY 2006 SOY Budget	Forecast: Qtr 1 FY 2006	FY 2006 YTD ACTUALS	FY 2006 SOY Budget	PBL FY 2006 YTD ACTUALS	TBL FY 2006 YTD ACTUALS	FY 2006 SOY Budget	Forecast: Qtr 1 FY 2006	FY 2006 Dec ACTUALS	FY 2006 YTD ACTUALS	Column (J) FYTD to (H) OY Budget
TIER 1 Corporate Department Expenses													
1	A	Executive Office	\$703	\$703	\$200	\$	\$	\$	\$703	\$703	\$70	\$200	28%
2	R	Industry Restructuring	\$5,007	\$5,007	\$419	\$	\$	\$	\$5,007	\$5,007	\$120	\$419	8%
3	D	Deputy Administrator	\$16,636	\$16,636	\$3,279	\$10,404	\$2,087	\$10	\$27,040	\$27,040	\$1,876	\$5,376	20%
4	C	Employee and Business Resources	\$51,287	\$51,287	\$11,465	\$3,502	\$	\$872	\$54,789	\$54,789	\$6,312	\$12,337	23%
5	J	Information Technology	\$60,636	\$60,636	\$12,928	\$	\$	(\$)	\$60,636	\$60,636	\$7,200	\$12,928	21%
6	K	Chief Operating Officer <Note 1	\$15,745	\$15,745	\$3,554	\$5,462	\$40	\$7	\$21,207	\$21,207	\$1,685	\$3,601	17%
7		- Debt Service, Depreciation & Amortization, Interest	(\$128,812)	(\$128,812)	(\$46,760)	\$684,212	\$87,727	\$77,346	\$555,400	\$555,400	\$35,755	\$118,313	21%
8		- Environment Fish and Wildlife - KE	\$	\$	\$83	\$161,089	\$36,165	\$923	\$161,089	\$161,089	\$28,005	\$37,171	23%
9	L	General Counsel	\$2,234	\$2,234	\$425	\$6,171	\$731	\$383	\$8,406	\$8,406	\$522	\$1,539	18%
10	Total Corporate Departments		\$23,436	\$23,436	(\$14,407)	\$870,840	\$126,750	\$79,541	\$894,277	\$894,277	\$81,547	\$191,884	21%
Total Corpt Dept. Cross-walked to Corpt Function Distributions <Note 2													
11	LESS: Debt Service, Depreciation & Amortization, Interest charged to KF		(\$128,812)	(\$128,812)	(\$46,760)								
12	LESS: Accounting Adjustments charged to All Corpt Depts				(\$56)								
13	Total Corpt Department Expenses in Corpt Function Distribution Pool		\$152,248	\$152,248	\$32,409								
14	ADD: Dept X Accounting Adjustments included in Corpt Distributions				(\$1)								
15	ADD: Dept. P & T Charges included in Corpt Distributions				\$2								
16	Total Corporate Function Distributions		\$152,248	\$152,248	\$32,410								

<1 K Budget includes KE (Environ F&W) support for Generation and Trans functions, as well as Depreciation, Interest and Debt Service assigned to KF Target. These KE and KF activities are shown separately on lines 7 and 8.

<2 Corpt Depts expenses that are not distributed as G & A are subtracted; Non-Corpt Depts expenses (such as Dept P, T and X) are added because they are part of the Corpt function distributions.

Corporate distributes G & A from cost pools, which are collections of project expenses. Corpt Dept expenses are charged to Corpt projects and to non-Corpt projects; thus total Corpt Dept expenses do not equate to total Corpt function distributions. Also, Corpt function distributions include expenses from Transmission Supply Chain support, other Corpt Depts, and inter-business transactions.

